

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 191708

21

ORIGIN OPIC-12

INFO OCT-01 NEA-14 EB-11 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-11 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03

SS-20 USIA-15 OMB-01 AID-20 IGA-02 COME-00 TRSE-00

CIEP-03 /139 R

66612

DRAFTED BY:OPIC/ID:CMIDDLETON

APPROVED BY:EB/IFD/OIA:RJSMITH

OPIC/EVP:DAVID GREGG NEA/EGY:GBROWN OPIC/GC:CECIL HUNT

OPIC/ID:GEORGE COOPER (AS REVISED) EB/IFD/OIA:DHSTEBBING

SPECIAL CHARGE: OPIC

----- 115996

R 302155Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

LIMITED OFFICIAL USE STATE 191708

E.O. 11652: N/A

TAGS: EINV, EG

SUBJECT: OPIC AND CANAL DREDGING

REF: STATE 186644

CONTRARY TO REPORT IN REFTTEL, OPIC'S MANAGEMENT HAS DECIDED TO RECOMMEND TO ITS BOARD AT SEPT 9 MEETING THAT THE BOARD AUTHORIZE OPIC TO ISSUE A BINDER TO INSURE BEAN UP TO ABOUT \$55 MILLION DOLLARS (U.S.) IF MANAGEMENT DETERMINES THAT ARRANGEMENTS FOR FINANCING THE PROJECT, AND THE TERMS AND CONDITIONS OF THE CONSTRUCTION CONTRACT ARE ACCEPTABLE TO OPIC. WE WILL REPORT ON BOARD ACTION FOLLOWING THE MEETING. INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, REHABILITATION, SUEZ CANAL, DREDGING  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** martinml  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE191708  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OPIC/ID:CMIDDLETON  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740242-0365  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t1974082/aaaaabss.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 186644  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinml  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14-Aug-2002 by kelleyw0>; APPROVED <12 MAR 2003 by martinml>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC AND CANAL DREDGING  
**TAGS:** EINV, EG, OPIC  
**To:** CAIRO  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005